



Shape the future
with confidence

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To the Creditors

4 February 2025

Regional Express Holdings Limited	ACN 099 547 270
Air Partners Pty Ltd	ACN 065 221 356
Regional Express Pty Ltd	ACN 101 325 642
Rex Airlines Pty Ltd	ACN 642 400 048
Rex Investment Holdings Pty Ltd	ACN 101 317 677

(Administrators Appointed) (together "the Companies" or "the Rex Group")

Dear Sir/Madam

We refer to the appointment of Adam Nikitins, Justin Walsh and I as Joint and Several Administrators (**Administrators**) of the Rex Group on 30 July 2024 and to our previous circulars issued to creditors of the Company, in particular our most recent circular dated 23 January 2025 (**Circular**).

As you are aware, on 6 August 2024 the Honourable Justice Yates of the Federal Court of Australia made orders relating to the administration of the Companies under sections 443B(8) and 447A of the *Corporations Act 2001* (Cth) (**Corporations Act**), section 90-15 of the Insolvency Practice Schedule (Corporations) (being Schedule 2 to the Corporations Act), and sections 37AF and 37AG of the Federal Court of Australia Act 1976 (Cth) (**Orders**).

Notification of changes to the Committee of Inspection (COI)

In the Circular, we notified you that following the acquisition of a debt owed to PAGAC Regulus Holding Pte. Ltd, the Australian Government became the principal secured creditor and as a result, wished to have its representative, Noel McCoy of Norton Rose Fulbright (alternate Scott Atkins) join the COI for the Companies.

Creditors were provided with 7 days from the Circular to raise any objections they may have had with respect to the appointment. No objections were forthcoming and accordingly, we confirm the appointment has been ratified.

Westpac Banking Corporation Ltd

In addition, we have since received a request from the Westpac Banking Corporation Ltd (**Westpac**) to replace their COI representative from Executive Manager, Jodie Kampf to Senior Account Manager, Richard Schofield.

In accordance with the Orders, creditors are required to raise any objections they may have with respect to Westpac's change in representative within 7 days of this notice (i.e., by 11 February 2025).

We will continue to update creditors or the COI as material events occur in the administration.



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Questions regarding the administration should be directed to this office by email at rex.creditors@au.ey.com.

Your sincerely

A handwritten signature in black ink, appearing to read 'S. Freeman'.

Sam Freeman
Joint and Several Administrator